



STATEMENT

Monaco, 10 December 2010

NEW UIM PROMOTERS FOR:

- * UIM WORLD & CONTINENTAL ENDURANCE CHAMPIONSHIPS
- * UIM WORLD & CONTINENTAL RIB CHAMPIONSHIPS & UIM WORLD & CONTINENTAL STOCK CHAMPIONSHIPS

The UIM is pleased to announce that intensive negotiations with the P1 Management Ltd and International Sea Racing Ltd have been successfully concluded to mutual satisfaction.

With immediate effect, the UIM World & Continental Endurance Championships will be organised and promoted by the new Maltese-based International Sea Racing Ltd.

Teams, sponsors and other involved or interested parties are welcome to contact the new promoter directly on any matters relating to the aforementioned championships.

The agreement between the UIM and International Sea Racing Ltd will be ratified in the presence of the Prime Minister of Malta, Dr Lawrence Gonzi.

We are also happy to confirm that Powerboat P1 Management Ltd will act as organizer and promoter in developing the UIM World & Continental RIB Championships and the UIM World & Continental Stock Championships.